

Carrollton EVSD

Carroll

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual; Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	\$13,337,780	\$13,547,242	\$11,932,100	-5.2%	\$13,930,000	\$12,750,000	\$12,750,000	\$12,750,000	\$12,750,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	\$10,837,088	\$10,893,779	\$10,364,982	-2.2%	\$10,365,000	\$10,730,000	\$10,730,000	\$10,730,000	\$10,730,000	
1.040 Restricted State Grants-in-Aid	\$385,114	\$271,650	\$273,977	-14.3%	\$272,000	\$272,000	\$272,000	\$272,000	\$272,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	\$893,729	\$887,461	\$913,767	1.1%	\$910,000	\$920,000	\$930,000	\$940,000	\$950,000	
1.060 All Other Revenues	\$1,080,040	\$1,387,312	\$1,305,838	11.3%	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	
1.070 Total Revenues	26,533,751	26,987,444	24,790,664	-3.2%	26,277,000	25,472,000	25,482,000	25,492,000	25,502,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	86,732	27,213	64,549	34.3%						
2.050 Advances-In	701,082	583,797	698,092	1.4%	800,000	800,000	800,000	800,000	800,000	
1.050 All Other Financing Sources	434,703	95,971	167,594	-1.6%	60,000	60,000	60,000	60,000	60,000	
2.070 Total Other Financing Sources	1,222,517	706,981	930,235	-5.3%	860,000	860,000	860,000	860,000	860,000	
2.080 Total Revenues and Other Financing Sources	27,756,268	27,694,425	25,720,900	-3.7%	27,137,000	26,332,000	26,342,000	26,352,000	26,362,000	
Expenditures										
3.010 Personal Services	10,957,276	11,582,645	12,200,924	5.5%	12,765,000	13,250,000	13,750,000	14,275,000	14,825,000	
3.020 Employees' Retirement/Insurance Benefits	6,061,971	4,505,011	6,342,095	7.5%	6,725,000	7,075,000	7,430,000	7,800,000	8,200,000	
3.030 Purchased Services	4,835,865	4,017,082	4,686,055	-0.1%	4,600,000	4,750,000	4,900,000	5,050,000	5,200,000	
3.040 Supplies and Materials	831,397	761,758	1,023,251	13.0%	1,100,000	1,100,000	800,000	800,000	800,000	
3.050 Capital Outlay	828,660	2,213,424	2,592,983	92.1%	650,000	500,000	500,000	500,000	500,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	64,361	65,680	66,091	1.34%						
4.055 Principal-Other	100,011	103,012		-48.50%						
4.060 Interest and Fiscal Charges	9,469	5,149	718	-65.84%						
4.300 Other Objects	408,227	421,998	424,776	2.0%	430,000	440,000	450,000	450,000	465,000	
4.500 Total Expenditures	24,097,237	23,675,759	27,336,892	6.9%	26,270,000	27,115,000	27,830,000	28,875,000	29,990,000	
Other Financing Uses										
5.010 Operating Transfers-Out	655,402	418,213	455,550	-13.6%	191,000	191,000	191,000	191,000	191,000	
5.020 Advances-Out	701,081	602,514	1,082,063	32.8%	800,000	800,000	800,000	800,000	800,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	1,356,483	1,020,727	1,537,612	12.9%	991,000	991,000	991,000	991,000	991,000	
5.050 Total Expenditures and Other Financing Uses	25,453,720	24,696,486	28,874,504	7.0%	27,261,000	28,106,000	28,821,000	29,866,000	30,981,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,302,548	2,997,939	3,153,604	-87.5%	124,000	1,774,000	2,479,000	3,514,000	4,619,000	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,345,332	12,647,880	15,645,819	23.0%	12,492,215	12,368,215	10,594,215	8,115,215	4,601,215	
7.020 Cash Balance June 30	12,647,880	15,645,819	12,492,215	1.8%	12,368,215	10,594,215	8,115,215	4,601,215	17,785	
8.010 Estimated Encumbrances June 30	711,470	2,435,794	810,495	87.8%	350,000	350,000	350,000	350,000	350,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	11,936,410	13,210,025	11,681,720	-0.4%	12,018,215	10,244,215	7,765,215	4,251,215	367,785	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	11,936,410	13,210,025	11,681,720	-0.4%	12,018,215	10,244,215	7,765,215	4,251,215	367,785	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	11,936,410	13,210,025	11,681,720	-0.4%	12,018,215	10,244,215	7,765,215	4,251,215	367,785	
ADM Forecasts										
20.010 Kindergarten - October Count	114	124	118	2.0%	117	120	120	100	125	
20.015 Grades 1-12 - October Count	1792	1720	1762	-0.8%	1678	1700	1700	1700	1900	
21.010										
21.020										
21.030										
21.040										
21.050										
21.060										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt